



PETROSURE

Underwriting Managers (Pty) Ltd

Your Fuel & RMI Motor Traders Specialists



PRODUCT SUMMARY

Petrosure Underwriting Managers Pty Ltd is an Authorized Financial Services Provider FSP 45316 underwriting on behalf of Old Mutual Insure an Authorized Financial Services Provider FSP 12

Petrosure Underwriting Managers is a niche short term specialist Underwriting Management Agency (UMA) offering unique, innovative, tailor made risk management driven solutions to the Fuel & RMI Motor Traders Industries.

Our product solutions have been specifically designed to offer an excellent value proposition for our clients and all our stakeholders. In an industry where unpredictability is the norm, risk management becomes an even more critical element in managing every day risks.

Some salient points to take cognisance of in the above industries;



FUEL WHOLESALING

BP Southern Africa, Chevron South Africa, Engen Petroleum, PetroSA, Sasol Oil, Shell South Africa and Total South Africa are the main players in the South African oil industry. They operate storage terminals and distribution facilities throughout the country. Until recently, there were very few non-refining wholesalers supplying petrol and diesel in South Africa. Today, there are a number that are registered with the Department of Energy (DOE). There are just over 200 Wholesale fuel depots in strategic areas of our country.



FUEL RETAIL

There are approximately 4 600 service stations (forecourts - company owned and dealer owned) in South Africa. The petroleum industry was licensed for the first time in 2005, in terms of the Petroleum Products Amendment Act, 2003. Government limits the number of licences allocated. Manufacturers and wholesalers are prohibited from holding a retail licence except for training purposes.



AUTOMOTIVE INDUSTRY

The total automotive revenue in the ambit of the automotive business sphere in South Africa amounted to \$38.1 billion in 2018 compared to \$37.57 in 2017. This sector contributes just under 10% of South Africa's gross domestic product and employing thousands of workers Exports of automotive products in 2018 accounted for \$13.52 billion, equating to 14.3% of total South African exports. As the largest manufacturing sector in the country's economy, vehicle and component production accounted for 29.9% of South Africa's manufacturing output in 2018. In addition, investments by the seven major OEMs in the country amounted to a further substantial \$545 million in 2018, along with the investment of \$265 million by the automotive component suppliers

In 2018, 72.6% of passenger cars sold in South Africa were imported. An important aspect of the South African automotive industry is the relationship between imports and domestic production as governed by the automotive policy regime in South Africa. The previous Motor Industry Development Plan (MIDP) and the current Automotive Production Development Program (APDP) encourage domestic OEMs to manufacture high volumes of selected models linked to export contracts to obtain economies of scale, coupled with low-volume models imported to complement domestic market mixes. The OEMs and independent vehicle importers can offset vehicle and original equipment component import duties through duty rebate mechanisms that have been structured to support both the competitiveness and sustainability of the domestic automotive industry.

RISKS WE UNDERWRITE

Herewith are some of the risks we underwrite but are not limited to;



- Service Stations
- Motor Dealerships
- Fitment Centres
- Wholesale Fuel Depots
- Panel Beaters
- Tyre Companies
- Towing and Breakdown Companies
- Car Hire Companies
- Motor Bike Dealerships
- Motor Spares
- Car Washes
- Vehicle Testing Companies
- Workshops
- Vehicle Breakers
- Car Washes
- Vehicle Movers
- Engine Remanufacturers
- Salvage Yards

Any risks within the Retail Motor Industry and many more.

CLASSES OF INSURANCE ON THE PETROSURE PRODUCT



- Fire
- Goods in Transit
- Business Interruption
- Accidental Damage
- Office Contents
- Business All Risks
- Theft
- Electronic Equipment
- Money
- Public Liability
- Fidelity Guarantee
- Employers Liability
- Accounts Receivable
- Motor
- Motor Traders Internal
- Motor Traders External
- Buildings Combined
- Machinery Breakdown
- Machinery Breakdown Business Interruption
- Personal Accident
- Stated Benefits
- Fuel/Petrol Guarantee

CLASSES OF INSURANCE AND KEY BENEFITS OFFERED PER SECTION

01. FIRE SECTION AUTOMATIC EXTENSIONS



Fuel Leakage	R150,000
Contamination of Fuel	R150,000
Fuel Leakage Extension	R150,000
Damage to Underground Tanks as a result of Subsidence & Landslip	R150,000
Refrigerated Stock Extension	R75,000
Power Surge Extension	R75,000
Shade Netting	R50,000
Fatal Injury & Medical Extension	R15,000
Post Trauma Counselling	R15,000
Damage to Gardens, Landscaping & Playgrounds	R15,000
Damage to Blinds, Signage & Canopies	R50,000
Damage to Bollards, Perimeter Fence	R50,000
Customers Vehicles	R300,000
Claims Preparing Costs	R100,000
Debris Removal	R100,000
Special Geysers Extension	R10,000
Petrol Pump and Forecourt Property Damage Extension	R75,000

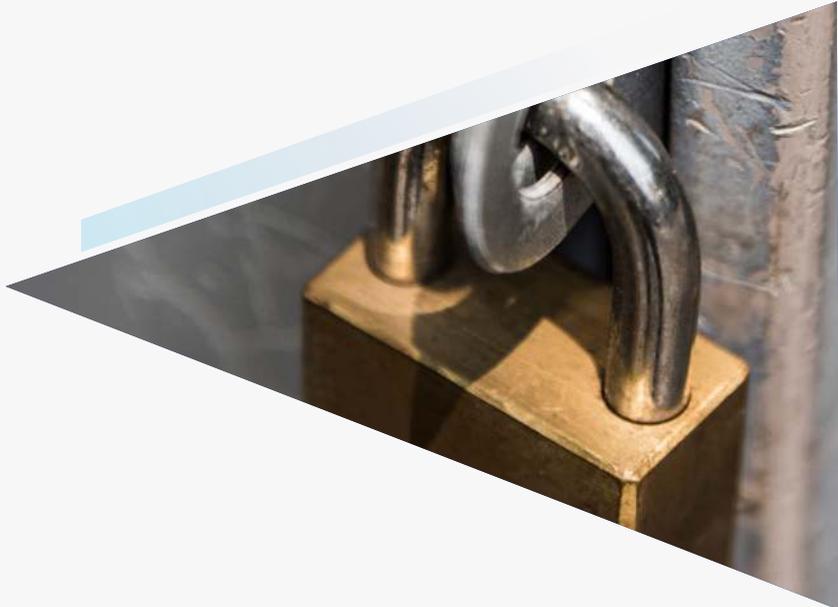
02. BUSINESS INTERRUPTION SECTION AUTOMATIC EXTENSIONS



Additional in increase of cost of working	R300,000
Prevention of Access extended cover	
Public Utilities extended cover	
Public Telecommunications extended cover	
Franchise & Royalties (must be part of fixed expenses)	
Suppliers Unspecified/Specified	
Customers Unspecified	
Business Interruption cover as a consequence of environmental impairment problems leading to site being closed down temporarily	R125,000

03.

THEFT SECTION AUTOMATIC COVER



Damage to buildings increase limit	R50,000
Malicious Damage to contents	R50,000
Loss of Building locks & Keys	R10,000
Goods not meant to be in the open	R10,000
Watchman extension/cost of boarding	R7,500
Cell phone cards/cigarettes	R20,000

04.

MONEY SECTION

AUTOMATIC EXTENSIONS



Clothing and Personal effects	R5,000
Locks and Keys	R10,000
Cash Till Limits (combined)	R10,000
Credit Card Fraud Extension	R5,000
Bilking	R5,000
Virtual Airtime	R15,000
Personal Accident Assault Extension	Capital sum limit - R50,000 (maximum 5 persons)
Receptable Limit	R25,000
ATM Cover	
Cover for cash in transit automatic with money cover	

05. PUBLIC LIABILITY SECTION AUTOMATIC EXTENSIONS



Wrongful Arrest and Defamation	R250,000
Legal Defence Costs	R250,000
Products Liability including food poisoning	R1000,000
Defective Workmanship	R1000,000
Special Defective Workmanship Liability	R50,000
Spread of Fire	R500,000
Forecourt Negligence	R1000,000
Car Hire costs limited to R20,000 for 3rd party vehicle affected by any negligence by forecourt staff	
Car Valet	R100,000
Work Away Cover	R50,000

06. ELECTRONIC EQUIPMENT SECTION AUTOMATIC EXTENSIONS



Reinstatement of Data	R25,000
Increased Cost of Working	R25,000
Incompatibility Cover	R10,000
Transit and Away from the Premises	R10,000
Failure of Electricity Supply	R10,000

07. GLASS SECTION AUTOMATIC EXTENSION



All Internal & External Glass including Mirrors, Signwriting and Treatment thereon covered

Additional Claims Preparation Costs

R10,000

All Bullet Proof Glass automatically included

Special Reinstatement cover included

Medical Emergency costs Extension

R10,000

Goods in Transit Cover Automatically included

Additional Claims Preparation costs

R10,000

Fire Extinguishing Charges

R10,000

Ropes tarpaulin and other loading material

R10,000

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