

# PETRO SURE

Underwriting Managers (Pty) Ltd



## INSURANCE FOR FUEL RETAILERS

# INTRODUCTION

## **WE UNDERSTAND YOUR BUSINESS**

Through our years of experience working within the fuel industry, we understand the potential difficulties you face on a daily basis. We can successfully assist both Fuel Retailers who operate under a lease and rental agreement, and those who own the land and buildings where the business operates from

## **GET PEACE OF MIND WITH THE PETROSURE SPECIALIST PRODUCT.**

Accidents, crime, floods or fire can happen to anyone, but our experienced brokers and staff will assist you from end to end with top quality advice leaving you to focus on running your business as best you can.

Our attention to detail ensures that no business is adversely affected by an insurance event on our watch.

We are an experienced and well-established underwriting Manager, offering reliable and sound risk management driven solutions. You will receive professional advice and guidance from our specialist brokers. Our experienced brokers will personally conduct site visits of your business to assist with a risk assessment.

The Fuel Retail Industry presents unique challenges. Whilst you keep your Forecourt pumping, let the experts handle the Insurance & Risk Management side of your business.

The Petrosure product offers a unique one stop shop solution for the Fuel Retail & Motor Retail Industries. We have bespoke, market leading enhancements tailored specifically for this strategic niche sector of our economy.

# SPECIALIST INSURANCE PRODUCTS

100% Black Owned EME BBBEE Level 1 - Insurance Products Provider - 135% procurement spend.

Petrosure Underwriting Managers is a proudly black owned Level 1 specialist underwriter in line with Liquid Fuels Charter & the Retail Motor Industry (RMI).

Our unique product offering includes cover for a number of risks that are specific to Fuel Retailers, including:

- Fuel leakage
- Storage tanks – under and above ground
- Contamination of environment
- Contamination of fuel
- Loss of income after an insured event
- Theft of fuel
- Absconion by customers
- Damage to buildings following theft
- Malicious damage to property
- Forecourt negligence
- Food poisoning

# FORECOURT NEGLIGENCE EXTENSION

Forecourt negligence specifically covers all Forecourt related negligent acts by the petrol attendants. Risks covered includes:

- Incorrect dispensing of fuel ie: petrol into a diesel vehicle and vice versa
- Failure to properly close radiator, oil, and bonnet leading to damages.
- Failure to remove petrol pump from dispensed vehicle leading to damages



# MONEY

Service Stations by their very nature are attractive to criminal syndicates because of their cash-intensive nature. It is for this reason that risk management measures are adhered to without compromise to avoid loss of lives and protect assets.

Our money cover automatically include cash in transit cover from the premises until the bank or cash counting centers provided professional cash carriers are employed in the movement of cash.

There are risks and dangers of not complying with the below:

- Not using a professional CIT company
- Not using a drop-safe or having keys on the premises
- Counting money on the premises in an unsecure environment
- Transporting cash privately
- Using self-loading ATM's without following due process
- Keeping large values of airtime vouchers in the safe
- Keeping money in tills as this leads to convenient robberies



# PERSONAL ACCIDENT

The Petrosure Product covers 5 unnamed individuals under the Money Section.

We will pay the Retailer in the event of injury consequent upon robbery or hold up or any attempt thereat in the course of their business and such injury directly and independently of any of any other cause results within 12 months in:

- Death
- Permanent Total Disablement
- Our liability will not exceed R50 000
- We will pay the fees for Post Trauma Counselling recommended by a qualified medical practitioner – our liability will not exceed R15 000 in total for all claims or series of claims arising out of any one original cause
- Fatal Injury and Medical Expense – our liability will not exceed R20 000



# ADDITIONAL COVER

Additional cover comes in the form of automatic as well as optional extensions.

Below are some of the bespoke automatic extensions available on our product offering.

Automatic Extensions under the Fire section

- Fuel leakage
- Contamination of fuel
- Subsidence and landslip
- Shade netting
- Blinds, signage and canopies
- Vehicles on premises
- Chilled refrigerated stock extension
- Impact damage by vehicles
- Post trauma counselling
- Medical expenses
- Damage to gardens landscaping and playground

# ENVIRONMENTAL IMPAIRMENT LIABILITY

Whether you operate a dealer owned or fuel retail owned site, because of the expensive and costly nature of environmental issues caused leakage of fuel oil or other chemicals, legislation was passed to ensure that every business had cover environmental liability cover. This usually is costly and can get into millions. Without cover a business can be sued and be liquidated.

## ENVIRONMENTAL - CLEAN-UP AND REHABILITATION

This Product is underwritten in partnership and administrated by EnviroSure.

- Forecourt Solution – Extension to the Garage Station.  
Cover – Limit of R250 000 per incident for Forecourt Clean-Up cover following an Environmental incident.  
Includes Riot and Strike cover per site of R250 000 per incident in an event of Spill following a Riot and Strike incident.  
Access to Hazcall24 included
- Riot and Strike Solution – Extension to Commercial Section.  
Optional as a standalone extension on all Petrol Station policies if Forecourt extension is not required  
Cover is limited to R1 000 000 per incident.  
Access to Hazcall24 included.
- Onsite Limited Cover – Sites per risk address.  
For Commercial Sites with products less than 200 000 litre or Kg's.  
Cover is limited up to R500 000 per site / risk address.  
Access to Hazcall24 included

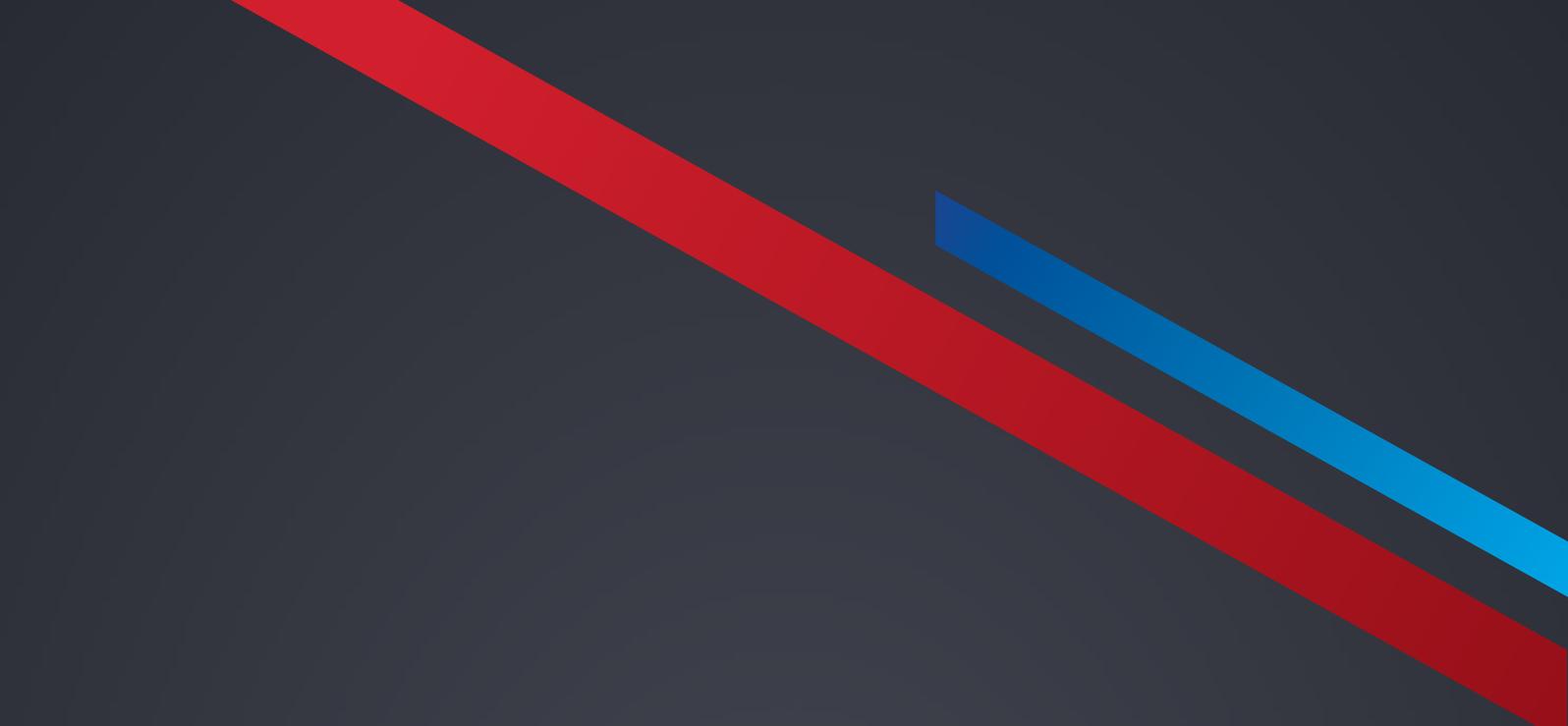
# FUEL RETAILER'S GUARANTEE

A Fuel Retailer's Guarantee is the perfect solution for Fuel Retailers who need to provide a guarantee that is secured by an Insurer. Simply put, the Retailer would be able to invest capital in their business with the peace of mind of being covered, instead of collateral, cash or assets being tied up at the bank.

The key benefits of this guarantee solution include:

- Retailers can provide a Guarantee without the traditional cash collateral requirements
- Retailers can free up cash or assets for use in the business as working capital
- Premiums are an operating expense of the business and thus tax deductible
- Retailers can free up cash tied up in existing Guarantees
- May also cover rental, lubricants or trade receivables bought on credit





**PETRO****SURE**  
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Petrosure Underwriting Managers Pty Ltd is an Authorized Financial Services Provider FSP 45316 underwriting on behalf of  
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